

## **ASPZ provides an update on the HyOrc technology development plans**

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Inc. (**OTC PINK: ASPZ**) is pleased to provide an update from SRE Power, Inc., on the development of the HyOrc hydrogen engine technology for heavy-duty application.

The HyOrc production planning team has confirmed that product development is now at the end of the B-Sample process of design verification. By the end of Q1-2025, the company plans to complete its development pilot with the HyOrc engine integrated into a truck for product testing purposes.

The HyOrc product development team with specific focus on its use as a powertrain for heavy-duty trucks includes the HyOrc head of R&D Manoharan Sundaralingam a veteran inventor of renewable technologies and Shinichi Hirano, former CTO of Hyzon Motors.

Having already completed and tested the prototype HyOrc engine, the company is very excited about the upcoming milestone of performance testing the pilot HyOrc in a heavy-duty vehicle.

### **SRE Power Inc.**

SRE Power, Inc. is a pioneering cleantech company with technology derived from five revolutionary mobility & power patents. The company is dedicated to developing the innovative HyOrc technology for use in decarbonizing various industries, with a focus on sustainability and performance. SRE is currently rolling out a portfolio of renewable energy power plants which include geothermal, waste heat recovery and hydrogen power.

Please visit our new website: [www.srepower.com](http://www.srepower.com)

### **Asia Properties, Inc.**

ASPZ is an OTC Pink Market company focused on the development of the HyOrc engine technology for heavy-duty trucks, trains and ships. The Company intends to change its name to HyOrc, Inc.

### **Forward-Looking Statements**

This press release contains forward-looking statements, particularly as related to, among other things, the business plans of the Company, statements relating to goals, plans and projections regarding the Company's financial position and business strategy. The words or phrases "plans," "would be," "will allow," "intends to," "may result," "are expected to," "will continue," "anticipates," "expects," "estimate," "project," "indicate," "could," "potentially," "should," "believe," "think," "considers" or similar expressions are intended to identify "forward-looking statements." These forward-looking statements fall within the meaning of

Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934 and are subject to the safe harbor created by these sections. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions or orders that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or expressed achievements or implied by such forward-looking statements.

Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of local, regional, and global economic conditions, the performance of management and our employees, our ability to obtain financing, competition, general economic conditions and other factors that are detailed in our periodic reports and on documents we file from time to time with the Securities and Exchange Commission. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date, and the Company specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement.

ASPZ has 72.69 million shares issued and outstanding with 26.60 million shares at DTC.

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For more information on SRE Power Inc please visit [www.srepower.com](http://www.srepower.com)

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