

## **ASPZ announces completion of purchase of SRE Power and appointment of new board**

**CHEYENNE, WY / ACCESSWIRE / August 12, 2024 /** Asia Properties

Inc. (**OTC PINK: ASPZ**) has completed the acquisition of Houston-based hydrogen technology company, SRE Power Inc. in a transaction that valued SRE at \$72million at closing

The company anticipates annual revenues of \$3.5 billion within four years from the launch of its revolutionary HyOrc heavy-duty engine, designed for trucks, trains, and ships. The patented HyOrc engine is poised to disrupt the EV & Fuel Cell powertrain sector with its unparalleled efficiency, zero emissions, extended range, and unmatched cost-effectiveness.

Widespread adoption could cut fuel costs by 30% and create millions of jobs, marking it out as the most significant leap in powertrain technology progress in decades.

ASPZ is now changing its name to HyOrc Corporation.

A new board of directors has been appointed including tech entrepreneur K. Reginald Fubara, Founder & CEO of SRE Power as the new CEO of the combined group. Also joining as board members are clean energy technology venture capital investor, James McNaught-Davis, and Shinichi Hirano, the world-renowned hydrogen scientist with more than 20 patents related to the advancement of various hydrogen technologies.

### **Management Statements:**

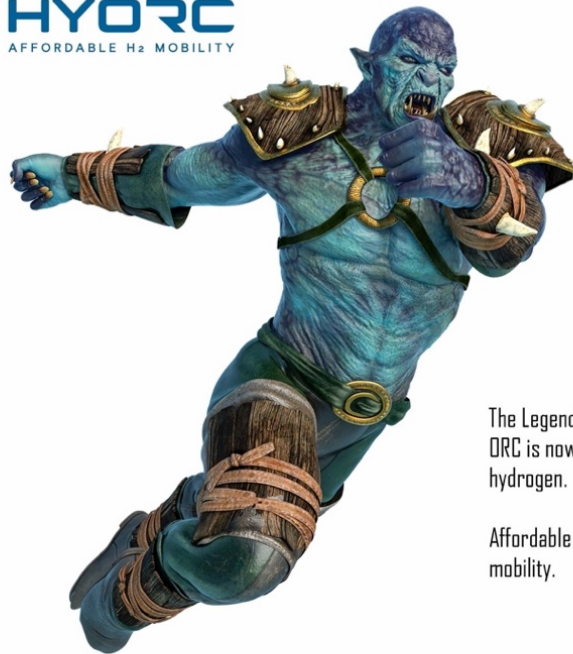
Speaking about HyOrc's innovative technology, Shinichi Hirano said, "The unparalleled cost savings and impressive efficiency of the HyOrc is unmatched as a clean heavy-duty powertrain."

Reginald Fubara, CEO, added "The ORCs are coming..."

### **SRE Power Inc.**

SRE Power, Inc. is a pioneering cleantech company with technology derived from five revolutionary mobility & power patents. The company is dedicated to developing the innovative HyOrc technology for use in decarbonizing various industries, with a focus on

**HYORC**  
AFFORDABLE H<sub>2</sub> MOBILITY



The Legendary Power of the ORC is now fuelled by pure hydrogen.

Affordable zero-emissions mobility.

sustainability and performance. SRE is currently rolling out a portfolio of renewable energy power plants which include geothermal, waste heat recovery and hydrogen power.

Please visit our new website: [www.srepower.com](http://www.srepower.com)

### **Asia Properties, Inc.**

ASPZ is an OTC Pink Market company focused on the development of the HyOrc engine technology for heavy-duty trucks, trains and ships. ASPZ is now changing its name to HyOrc Corporation.

Please visit our new website: [www.hyorc.com](http://www.hyorc.com)

### **Forward-Looking Statements**

This press release contains forward-looking statements, particularly as related to, among other things, the business plans of the Company, statements relating to goals, plans and projections regarding the Company's financial position and business strategy. The words or phrases "plans," "would be," "will allow," "intends to," "may result," "are expected to," "will continue," "anticipates," "expects," "estimate," "project," "indicate," "could," "potentially," "should," "believe," "think," "considers" or similar expressions are intended to identify "forward-looking statements." These forward-looking statements fall within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934 and are subject to the safe harbor created by these sections. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions or orders that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or expressed achievements or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of local, regional, and global economic conditions, the performance of management and our employees, our ability to obtain financing, competition, general economic conditions and other factors that are detailed in our periodic reports and on documents we file from time to time with the Securities and Exchange Commission. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date, and the Company specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement.

ASPZ has 728.19 million shares issued and outstanding with 26.60 million shares at DTC.

#### **Contact:**

Asia Properties, Inc.

Laura Donohoe

Investor Relations

Telephone: +1 (281) 532-9034

Email: [comms@srepower.com](mailto:comms@srepower.com)

For more information on SRE Power, Inc. please visit [www.srepower.com](http://www.srepower.com)

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